FISCAL NOTE

HB 949 - SB 1188

February 16, 2005

SUMMARY OF BILL: Renders void all non-compete agreements between an employer and employee in which the compensation rate falls 5% or more below the compensation rate in effect the date the agreement was signed.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• No impact on state or local government expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director